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CHALLENGES

Fintech has great potential to make a huge difference in improving efficiency and cutting costs in several areas. The companies or startups have used digital technologies to offer customers value in key areas of price, convenience, access, choice, and community.

The rapid expansion of usage of barcodes for payments has a multitude of implications for banks and card schemes as well as for other industry players. Companies will need to decide how to play and develop new strategies quickly to stay in the game.

One of the difficulties for consumers in remote areas has been using digital money, even if they have a plastic card. Sometimes, getting along with the merchant in a foreign country might be a problem, or having cash in a specific currency. In some regions or industries, POS terminals were often too expensive to install in sufficient numbers to make card payments viable.

What barcode payment apps could do:

- provide to customers who don't have a card or wallet services of digital payments accepted by merchants;
- perform biometric authentication of a customer in less than a minute, compared to the traditional bank process which takes days;
- provide digital payments for people who don't have the requisite internet connectivity;
- provide secured transfer of information in an insecure world.

Solution: ByteScout PDF Extractor SDK and Invoice Parser SDK



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AUTOMATED REPORTING

- ByteScout PDF Extractor SDK is used to extract, search and analyze data from public pdf reports. The SDK works on-premise is optimized to process thousands and millions of documents on in-house computers without Internet required.
- ByteScout PDF SDK is utilized for mass generation of various PDF reports and statements generation with optional password protection, watermarks added and restrictions like printing disabled.

